



# **ANNUAL GENERAL MEETING OF SHAREHOLDERS YEAR 2017**

**PT.Arthavest Tbk**

# Meeting Agenda

1. The Annual Report of the Board of Directors on the circumstances of the Company, the financial condition for the fiscal year 2017 and the endorsement of the Balance Sheet and Profit and Loss Statement for the fiscal year 2017 ended on 31 December 2017.
2. Determination of the use of the Company's Profit for the financial year ended on 31 December 2017.
- .
3. Approval of appointment of Registered Public Accountant Office to audit the company's financial report for fiscal year 2018.
4. Determination of honorarium and / or other allowances for the Board of Commissioners and Board of Directors of the Company.



# Agenda 1 :

Approval of the Report of the Board of Directors regarding the course of the Company's management and the results achieved during the fiscal year 2017, including the Report of the Implementation of Supervisory duties of the Board of Commissioners during the fiscal year 2017 and the Ratification of the Consolidated Financial Statements of the Company for the fiscal year 2017

# Financial Highlights 2017

( in million rupiah)

## CONSOLIDATED FINANCIAL STATEMENTS

	2017	2016	2015
Current Assets	92.229	66.060	71.143
Non-Current Assets	291.987	300.986	290.007
<b>Total Assets</b>	<b>384.217</b>	<b>367.046</b>	<b>361.149</b>
Current Liabilities	11.051	8.462	9.550
Non Current Liabilities	55.380	52.563	50.382
Total Liabilities	66.431	61.025	59.932
Equity	317.785	306.021	301.217
<b>Total Liabilities and Equities</b>	<b>384.217</b>	<b>367.046</b>	<b>361.149</b>
Shares in Circulation	447	447	447

## CONSOLIDATED STATEMENTS OF INCOME AND OTHER COMPREHENSIVE INCOME

	2017	2016	2015
Revenues	88.287	82.683	79.789
Profit (Loss) Gross	60.677	52.205	49.561
Profit (Loss) Operating	12.394	4.461	1.310
Profit (Loss) Before Tax	14.858	6.348	3.605
<b>Profit (Loss) Net</b>	<b>11.596</b>	<b>4.606</b>	<b>1.485</b>
Profit (Loss) Comprehensive	11.765	2.404	-702
Profit (Loss) attributed to Parent Entity	6.149	2.328	1.559
Profit (Loss) attributed to non-controlling interests	5.447	2.278	-74
<b>Profit (Loss) Net per share attributable to the Parent Entity Owners</b>	<b>14</b>	<b>5</b>	<b>3</b>

( in million rupiah )

<b>CONSOLIDATED CASHFLOW REPORT</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Cash Flows from Operating Activities	27.759	21.196	18.403
Cash Flows from Investing Activities	-10.000	-26.068	-3.807
Cash Flows from Financing Activities	-	2.400	16.000
Increase (Decrease) in Cash and Cash Equivalents	17.758	-2.472	30.596
<b>FINANCIAL RATIO</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Return on Assets	3,02%	1,25%	0,41%
Return on Equity	3,65%	1,51%	0,49%
Gross Profit Margin	68,72%	63,13%	62,11%
Operating Income Margin	14,04%	5,39%	1,64%
Net Profit Margin	13,13%	5,57%	1,86%
Current Ratio	834,56%	780,65%	744,93%
Debt to Equity Ratio	20,90%	19,94%	19,90%
Debt to asset ratio	17,29%	16,63%	16,59%

# 2018 Business Strategy

- Focus on the investments that have been made to provide a good rate of return.
- Improve efficiency and improve productivity while remaining based on excellent service quality.
- Improve cooperation with travel agents, corporations and other institutions both at home and abroad.
- Improve the quality of human resources as the company's main asset by conducting continuous training programs



## Agenda 2 :

Determination of the use of the Company's Profit for the financial year ended on 31 December 2017.

The Company's net profit for 2017 of Rp 11.595 billion will be used as:

- a. A reserve fund to comply with the provisions of Article 70 of the Limited Liabilities Company Law No.40 of 2007, which are used in accordance with article 23 of the Company Articles of Association
- b. Earnings will be retained the Company
- c. There will be no dividend sharing



## **Agenda 3 :**

Approval of appointment of Registered Public Accountant Office to audit the company's financial report for fiscal year 2018.

## Agenda 4 :

Determination of honorarium and/or other allowances for the Board of Commissioners and Board of Directors of the Company

- a. To determine the honorarium of members of the Board of Commissioners of the Company for the fiscal year 2018 shall be a maximum of Rp.600.000.000, -
- b. To approve delegated authority to the Board of Commissioners of the Company to determine the salaries of members of the Board of Directors and / or other allowances

Thank You